EVERGREEN SCHOOL DISTRICT ADOPTED BUDGET 2012-13

June 14, 2012

Major Revenue Assumptions

- $441 per ADA revenue reduction starts FY12-13
- COLA based on School Service Dartboard

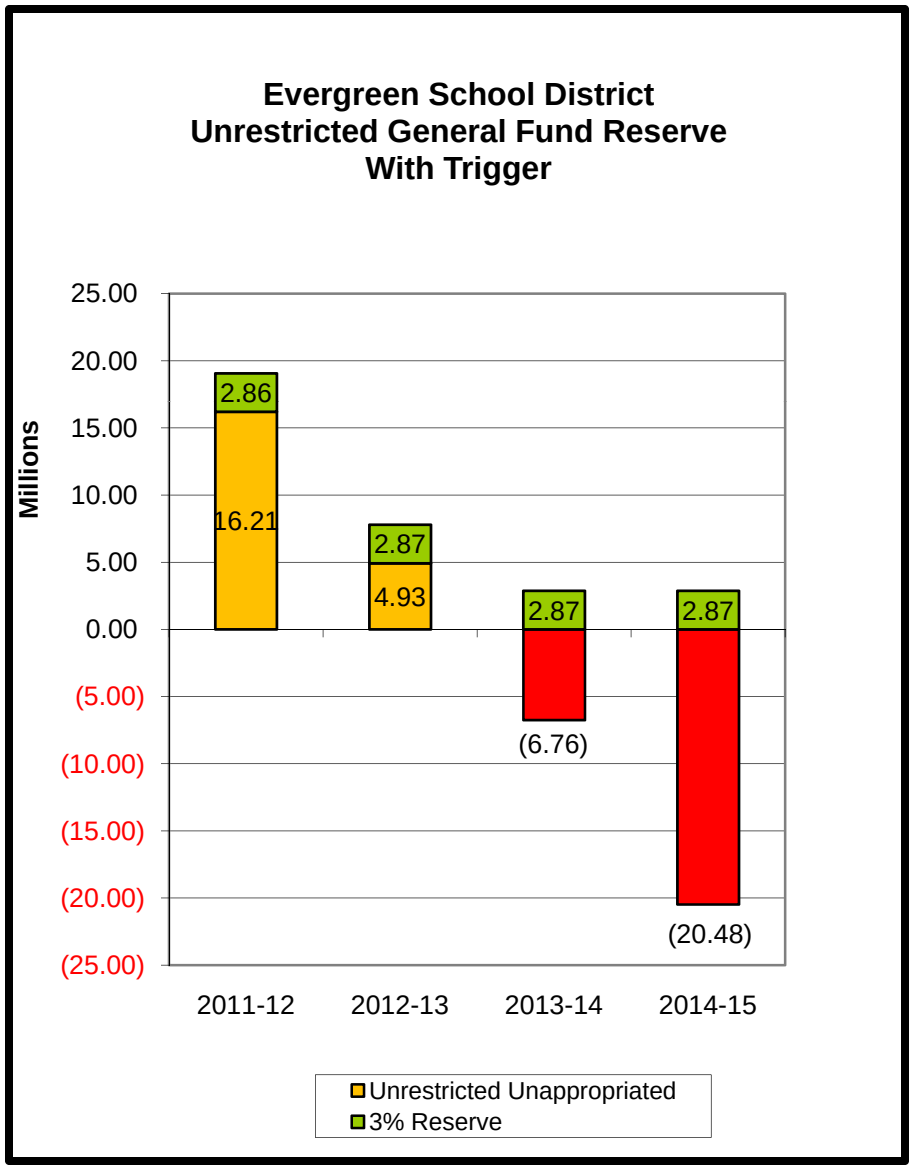
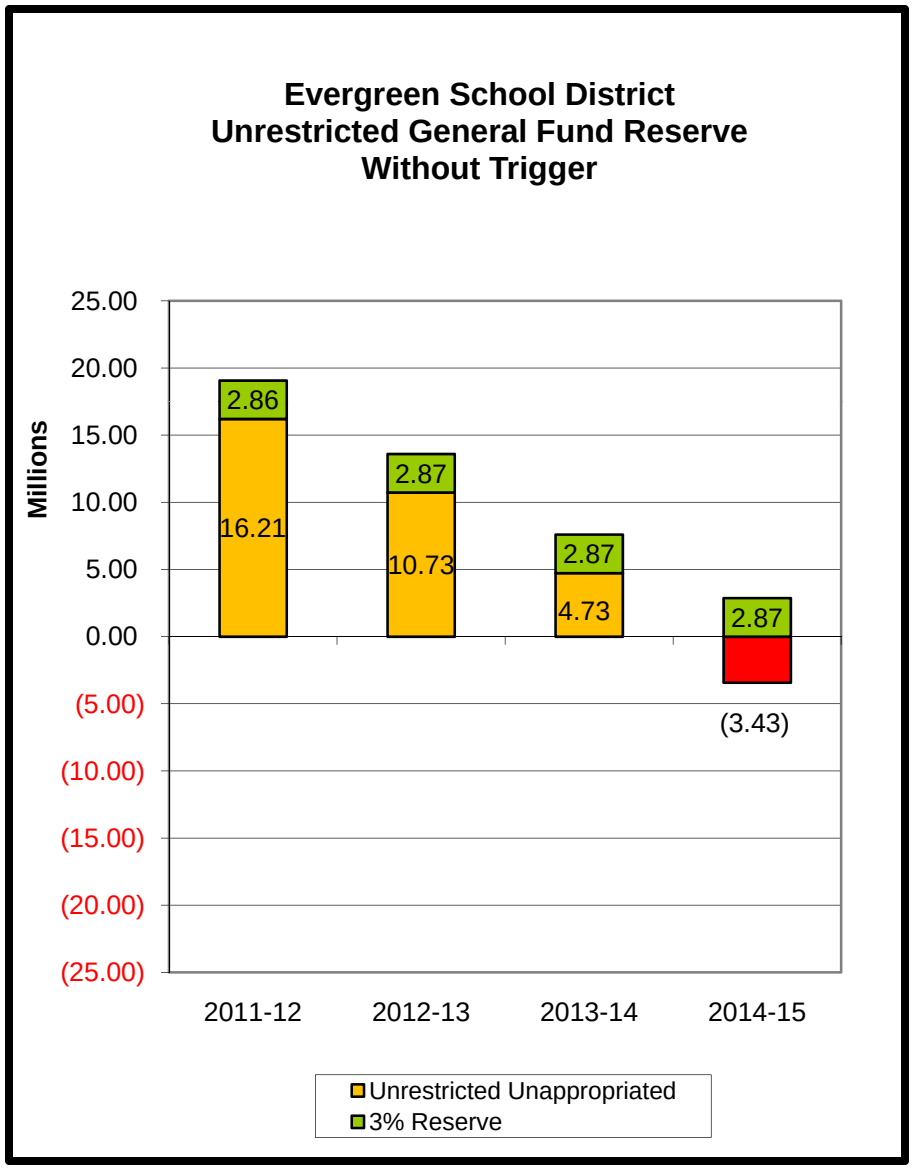
Factor	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Statutory COLA (applies to K-12 and COE Revenue Limits)	2.24%	3.24%	2.50%	2.70%	2.80%	3.00%
K-12 Revenue Limit Deficit %	20.602%	22.272%	22.272%	22.272%	22.272%	22.272%
COE Revenue Limit Deficit %	20.889%	22.549%	22.549%	22.549%	22.549%	22.549%
SSC Planning COLA if tax initiative passes	—	0.00%	2.50%	2.70%	2.80%	3.00%
Trigger cuts	Included in deficit factor[1]	-$441 per ADA (ongoing)[2]	2.50%	2.70%	2.80%	3.00%
Net Revenue Limit Change: K-12	-1.06%	1.08%	2.50%	2.70%	2.80%	3.00%
COEs	-1.06%	1.08%	2.50%	2.70%	2.80%	3.00%

- 5 Year Parcel Taxes expire on 6-30-2014
- Continue to Utilize State Tier III flexibility

Major Expenditure Assumptions

- Reduce students (includes loss of TK students)
  - FY 12-13 reduce 258 students; reduce 10 teachers
  - FY 13-14 reduce 281 students; reduce 11 teachers
  - FY 14-15 reduce 389 students; reduce 16 teachers
- No salary increase for all groups
- Eight teacher retirements saving
- Health benefits 5.47% increase
- No transitional kindergarten program
- K-3 class size maintained at 1:24
- No regular home to school transportation
- Reduce middle school assistant principals
- 1.5 FTE Middle school assistant principals for FY12-13 only
- Libraries for FY12-13 only

5/31/2012	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	
With Trigger	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET	ASSUMPTIONS
$441 Per ADA Reduction							
SUMMARY							1. SUSPEND LIBRARY PG FY 13-14
							2. REDUCE 1.5 FTE AP FY 13-14
TOTAL REVENUES	$96,569,161	$92,889,665	$94,609,961	$83,598,642	$83,750,576	$81,831,472	3. SUSPEND REGULAR HOME -SCH TRANS PG
							4. $441 PER ADA REDUCTION STARTS FY12-13
TOTAL EXPENDITURES	97,849,292	91,671,064	95,268,369	95,710,133	95,650,787	95,796,129	5. HW INCREASE 5.47% IN FY13-14 & 14-15
							6. NO TK PROGRAM
SURPLUS/(DEFICIT)	($1,280,131)	$1,218,601	($658,408)	($12,111,491)	($11,900,211)	($13,964,657)	
BEGINNING BALANCE							
UNRESTRICTED	$15,863,894	$19,057,113	$21,966,145	$20,938,043	$8,966,988	($2,718,710)	
RESTRICTED	$7,409,895	$2,936,546	$1,246,115	$1,615,809	$1,475,373	$1,260,860	
ENDING BALANCE	$21,993,659	$23,212,260	$22,553,852	$10,442,361	($1,457,850)	($15,422,507)	
COMPONENTS OF ENDING BALANCE							
A) NONSPENDABLE							
1 REVOLVING CASH	$15,000	$15,000	$15,000	$15,000	$15,000	15,000	
2 STORES	29,231	54,696	54,696	54,696	54,696	$54,696	
3 PREPAID EXPENDITURES	677,686	1,099,413	1,099,413	1,099,413	1,099,413	1,099,413	July payment for Kaiser & Blue Shield
B) RESTRICTED							
MAIN. RESERVES	437,982	507,715	387,338	246,902	144,557	13,372	
RESTRICTED	2,498,564	738,399	1,228,470	1,228,470	1,116,302	1,004,033	
C) COMMITTED							
STABILIZATION ARRANGEMENTS	0	0	0	0	0	0	
OTHER COMMITMENTS	0	0	0	0	0	0	
D) ASSIGNED							
OTHER ASSIGNMENTS	726,222	1,143,448	700,000	0	0	0	
E) UNASSIGNED/UNAPPROPRIATED							
RESERVE FOR ECO. UNCERTAINTIES	2,935,479	2,750,132	2,858,051	2,871,304	2,869,524	2,873,884	
UNASSIGNED/UNAPPROPRIATED	14,673,496	16,903,457	16,210,883	4,926,575	(6,757,342)	(20,482,906)	
	$21,993,659	$23,212,260	$22,553,852	$10,442,361	($1,457,850)	($15,422,507)	
UNRESTRICTED (DEFICIT)/SURPLUS	$3,193,219	$2,909,032	($1,028,102)	($11,971,055)	($11,685,698)	($13,721,203)	

5/31/2012	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	
Without Trigger	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET	ASSUMPTIONS
SUMMARY							
							1. SUSPEND LIBRARY PG FY 13-14
TOTAL REVENUES	$96,569,161	$92,889,665	$94,609,961	$89,401,505	$89,439,661	$87,396,636	2. REDUCE 1.5 FTE AP FY 13-14
							3. SUSPEND REGULAR HOME -SCH TRANS PG
TOTAL EXPENDITURES	97,849,292	91,671,064	95,268,369	95,710,133	95,650,787	95,796,129	4. HW INCREASE 5.47% IN FY13-14 & 14-15
							5. NO TK PROGRAM
SURPLUS/(DEFICIT)	($1,280,131)	$1,218,601	($658,408)	($6,308,628)	($6,211,126)	($8,399,493)	
BEGINNING BALANCE							
UNRESTRICTED	$15,863,894	$19,057,113	$21,966,145	$20,938,043	$14,769,851	$8,773,238	
RESTRICTED	$7,409,895	$2,936,546	$1,246,115	$1,615,809	$1,475,373	$1,260,860	
ENDING BALANCE	$21,993,659	$23,212,260	$22,553,852	$16,245,224	$10,034,098	$1,634,605	
COMPONENTS OF ENDING BALANCE							
A) NONSPENDABLE							
1 REVOLVING CASH	$15,000	$15,000	$15,000	$15,000	$15,000	15,000	
2 STORES	29,231	54,696	54,696	54,696	54,696	$54,696	
3 PREPAID EXPENDITURES	677,686	1,099,413	1,099,413	1,099,413	1,099,413	1,099,413	July payment for Kaiser & Blue Shield
B) RESTRICTED							
MAIN. RESERVES	437,982	507,715	387,338	246,902	144,557	13,372	
RESTRICTED	2,498,564	738,399	1,228,470	1,228,470	1,116,302	1,004,033	
C) COMMITTED							
STABILIZATION ARRANGEMENTS	0	0	0	0	0	0	
OTHER COMMITMENTS	0	0	0	0	0	0	
D) ASSIGNED							
OTHER ASSIGNMENTS	726,222	1,143,448	700,000	0	0	0	
E) UNASSIGNED/UNAPPROPRIATED							
RESERVE FOR ECO. UNCERTAINTIES	2,935,479	2,750,132	2,858,051	2,871,304	2,869,524	2,873,884	
UNASSIGNED/UNAPPROPRIATED	14,673,496	16,903,457	16,210,883	10,729,438	4,734,606	(3,425,794)	
	$21,993,659	$23,212,260	$22,553,852	$16,245,224	$10,034,098	$1,634,605	
UNRESTRICTED (DEFICIT)/SURPLUS	$3,193,219	$2,909,032	($1,028,102)	($6,168,192)	($5,996,613)	($8,156,039)	

What is the unrestricted reserve?